

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Statements of Comprehensive Income
For the Three Months Ended March 31, 2024 and 2023 and December 31, 2023
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

| | 1Q24 | | 4Q23 | 1Q23 | QoQ% | YoY% |
|---|---------|-------|---------|----------|---------|-------|
| | NTD | % | NTD | NTD | | |
| Net Sales | 59,477 | 100.0 | 63,346 | 51,188 | (6.1) | 16.2 |
| Cost of Goods Sold | 57,516 | 96.7 | 61,212 | 56,045 | (6.0) | 2.6 |
| Gross Profit(Loss) | 1,962 | 3.3 | 2,134 | (4,857) | (8.1) | - |
| Operating Expenses | 6,902 | 11.6 | 7,202 | 6,281 | (4.2) | 9.9 |
| Operating Profit(Loss) | (4,940) | (8.3) | (5,068) | (11,138) | 2.5 | 55.6 |
| Net Non-operating Income(Expenses) | 1,625 | 2.7 | (292) | (156) | - | - |
| Profit(Loss) before Income Tax | (3,315) | (5.6) | (5,360) | (11,293) | 38.2 | 70.6 |
| Income Tax Benefit(Expense) | (260) | (0.4) | 3,953 | 206 | - | - |
| Net Profit(Loss) | (3,574) | (6.0) | (1,407) | (11,087) | (154.0) | 67.8 |
| Other Comprehensive Income(Loss) | 1,492 | 2.5 | (2,286) | 661 | - | 125.9 |
| Total Comprehensive Income(Loss) | (2,082) | (3.5) | (3,693) | (10,427) | 43.6 | 80.0 |
| Net Profit(Loss) Attributable to: | | | | | | |
| Owners of Company | (3,527) | (5.9) | (1,510) | (10,911) | (133.5) | 67.7 |
| Non-Controlling Interests | (48) | (0.1) | 103 | (177) | - | 72.9 |
| Net Profit(Loss) | (3,574) | (6.0) | (1,407) | (11,087) | (154.0) | 67.8 |
| Total Comprehensive Income(Loss) Attributable to: | | | | | | |
| Owners of Company | (2,105) | (3.5) | (3,729) | (10,270) | 43.5 | 79.5 |
| Non-Controlling Interests | 23 | 0.0 | 36 | (157) | (35.9) | - |
| Total Comprehensive Income(Loss) | (2,082) | (3.5) | (3,693) | (10,427) | 43.6 | 80.0 |
| Basic Earnings Per Share | (0.46) | | (0.20) | (1.42) | | |
| Weighted-Average Shares Outstanding ('M) | 7,668 | | 7,668 | 7,662 | | |

AUO CORPORATION AND SUBSIDIARIES

Consolidated Condensed Balance Sheets

March 31, 2024 and 2023

(Expressed in Millions of New Taiwan Dollars (NTD))

| | March 31, 2024 | | March 31, 2023 | | YoY | |
|--|----------------|--------------|----------------|--------------|-----------------|---------------|
| | NTD | % | NTD | % | NTD | % |
| ASSETS | | | | | | |
| Cash and Cash Equivalents | 87,674 | 22.9 | 77,100 | 20.1 | 10,574 | 13.7 |
| Notes & Accounts Receivables | 21,607 | 5.6 | 18,781 | 4.9 | 2,826 | 15.0 |
| Other Current Financial Assets | 4,921 | 1.3 | 5,787 | 1.5 | (866) | (15.0) |
| Inventories | 29,402 | 7.7 | 28,533 | 7.4 | 869 | 3.0 |
| Other Current Assets | 3,342 | 0.9 | 4,294 | 1.1 | (952) | (22.2) |
| Total Current Assets | 146,947 | 38.4 | 134,494 | 35.0 | 12,452 | 9.3 |
| Long-term Investments | 27,717 | 7.2 | 32,687 | 8.5 | (4,970) | (15.2) |
| Net Fixed Assets | 170,103 | 44.5 | 182,390 | 47.5 | (12,287) | (6.7) |
| Right-of-use Assets | 9,731 | 2.5 | 9,765 | 2.5 | (34) | (0.3) |
| Other Non-Current Assets | 28,168 | 7.4 | 24,738 | 6.4 | 3,430 | 13.9 |
| Total Non-Current Assets | 235,719 | 61.6 | 249,580 | 65.0 | (13,861) | (5.6) |
| Total Assets | 382,666 | 100.0 | 384,075 | 100.0 | (1,409) | (0.4) |
| LIABILITIES | | | | | | |
| Short-term Borrowings | 285 | 0.1 | 65 | 0.0 | 220 | 336.7 |
| Notes & Accounts Payable | 48,515 | 12.7 | 43,003 | 11.2 | 5,513 | 12.8 |
| Current Installments of Long-term Borrowings | 7,514 | 2.0 | 12,880 | 3.4 | (5,366) | (41.7) |
| Current Financial Liabilities | 77 | 0.0 | 382 | 0.1 | (305) | (79.8) |
| Accrued Expense & Other Current Liabilities | 33,627 | 8.8 | 30,377 | 7.9 | 3,250 | 10.7 |
| Machinery and Equipment Payable | 4,208 | 1.1 | 6,927 | 1.8 | (2,718) | (39.2) |
| Total Current Liabilities | 94,227 | 24.6 | 93,633 | 24.4 | 593 | 0.6 |
| Long-term Borrowings | 110,339 | 28.8 | 90,282 | 23.5 | 20,057 | 22.2 |
| Other Non-Current Liabilities | 21,437 | 5.6 | 25,180 | 6.6 | (3,743) | (14.9) |
| Total Non-Current Liabilities | 131,776 | 34.4 | 115,462 | 30.1 | 16,314 | 14.1 |
| Total Liabilities | 226,003 | 59.1 | 209,095 | 54.4 | 16,907 | 8.1 |
| EQUITY | | | | | | |
| Common Stock | 76,994 | 20.1 | 76,994 | 20.0 | 0 | 0.0 |
| Capital Surplus | 48,386 | 12.6 | 55,866 | 14.5 | (7,479) | (13.4) |
| Retained Earnings | 28,135 | 7.4 | 39,173 | 10.2 | (11,038) | (28.2) |
| Other Equity | (2,825) | (0.7) | (2,984) | (0.8) | 159 | 5.3 |
| Treasury Shares | (240) | (0.1) | (240) | (0.1) | 0 | 0.0 |
| Non-Controlling Interests | 6,214 | 1.6 | 6,172 | 1.6 | 42 | 0.7 |
| Total Equity | 156,663 | 40.9 | 174,979 | 45.6 | (18,316) | (10.5) |
| Total Liabilities & Equity | 382,666 | 100.0 | 384,075 | 100.0 | (1,409) | (0.4) |

AUO CORPORATION AND SUBSIDIARIES
Consolidated Condensed Cash Flow Statements
For the Period Ended March31, 2024 and 2023
(Expressed in Millions of New Taiwan Dollars (NTD))

| | <u>Three Months 2024</u> | <u>Three Months 2023</u> |
|---|--------------------------|--------------------------|
| | <u>NTD</u> | <u>NTD</u> |
| Cash Flow from Operating Activities: | | |
| Profit(Loss) before Income Taxes | (3,315) | (11,293) |
| Depreciation & Amortization | 8,395 | 7,668 |
| Share of Profit of Equity-Accounted Investees | 64 | 189 |
| Changes in Working Capital | (1,891) | (5,788) |
| Changes in Others | (1,701) | (872) |
| Net Cash Provided by (Used in) Operating Activities | <u>1,553</u> | <u>(10,095)</u> |
| Cash Flow from Investing Activities: | | |
| Acquisitions of Financial Assets Measured at Amortized Cost | (193) | (355) |
| Disposals of Financial Assets Measured at Amortized Cost | 291 | 0 |
| Disposals of Equity-Accounted Investees | 4,218 | 0 |
| Acquisitions of Property, Plant and Equipment | (8,250) | (11,655) |
| Changes in Others | (1,191) | 2,621 |
| Net Cash Provided by (Used in) Investing Activities | <u>(5,126)</u> | <u>(9,388)</u> |
| Cash Flow from Financing Activities: | | |
| Increase(Decrease) in Short-term Borrowings | 22 | (64) |
| Increase(Decrease) in Long-term Borrowings | 6,019 | 16,420 |
| Payment of Lease Liabilities | (163) | (148) |
| Changes in Others | 7 | 74 |
| Net Cash Provided by (Used in) Financing Activities | <u>5,885</u> | <u>16,283</u> |
| Effect of Exchange Rate Changes on Cash and Cash Equivalents | <u>1,393</u> | <u>(312)</u> |
| Net Increase(Decrease) in Cash and Cash Equivalents | <u>3,704</u> | <u>(3,514)</u> |
| Cash and Cash Equivalents at Beginning of Period | <u>83,969</u> | <u>80,613</u> |
| Cash and Cash Equivalents at End of Period | <u>87,674</u> | <u>77,100</u> |